

SAVANNAH, GA

FY 2000 HOPE VI REVITALIZATION GRANT

HOPE VI Grant Summary

The **Housing Authority of Savannah** will receive a HOPE VI Revitalization Grant in the amount of \$16,328,649 that will enable the Housing Authority to revitalize the **Garden Homes Estates and Annex** public housing development. The new Garden Homes will catalyze the restoration of the surrounding Benjamin Van Clark Park neighborhood by creating a community centered around a traditional city square. There will be 111 public housing rental units, 108 rental tax credit units and 24 market-rate rental units, all indistinguishable from each other. In addition, 30 new infill public housing home ownership units will be rehabilitated in the surrounding neighborhood. The City of Savannah will assist in the neighborhood's revitalization by repairing 100 homes through its housing repair program. The economic anchor of the community will be a 15,000 square foot retail facility, and its social anchor will be a 13,038 square foot Neighborhood Resource Center where residents and former residents can continue to receive social services. This HOPE VI grant will leverage an additional \$43,222,556 in public and private investments.

Unit Information

Severely distressed units:	315
Percent occupied:	40%
Units to be demolished:	315
Units to be rehabilitated:	0
Public Housing units to be developed (projected)	
Rental:	111
Homeownership:	30
Leveraged affordable units (projected)	
Rental:	108
Homeownership:	0
Leveraged market rate units (projected)	
Rental:	24
Homeownership:	0
Total projected units after revitalization:	273

Projected Relocation and Reoccupancy

Current resident families:	159
Families to be relocated to Section 8:	90
Families to be relocated to other Public Housing:	64
Families to reoccupy HOPE VI site:	57
New families in HOPE VI site:	216

Projected Community and Economic Impact

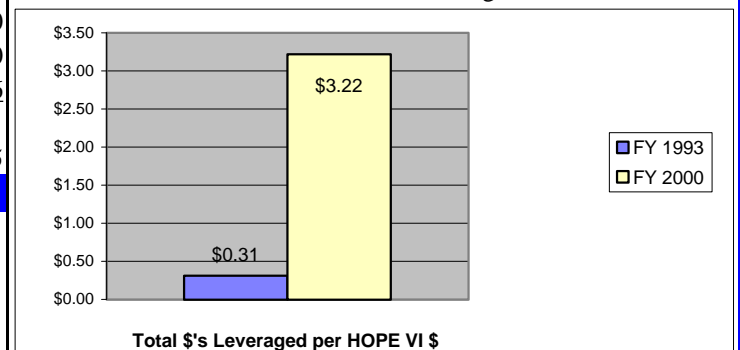
	<i>Before</i>	<i>After</i>
Residents receiving TANF:	19	0
Residents w/o HS diploma/GED:	50	10
Daycare enrollment:	30	90
Job training enrollment:	125	165
Residents placed in jobs:	62	87
Section 3 contracts:	\$0	\$1,750,000

Projected Sources of Funds

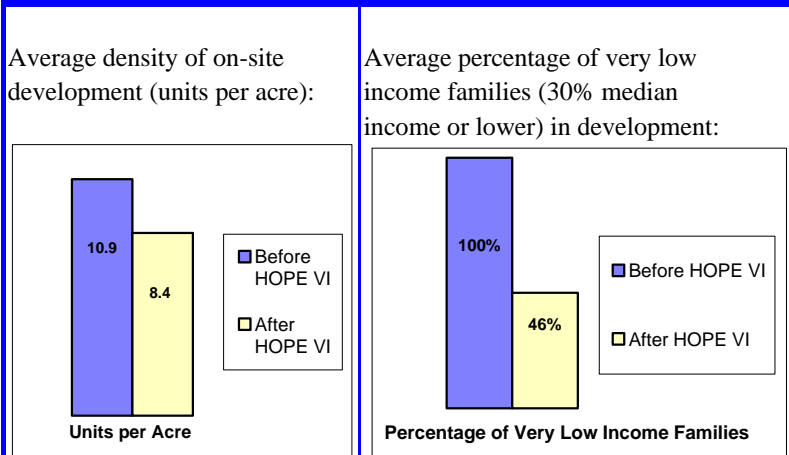
HOPE VI Revitalization Grants:	\$16,328,649
Other Public Housing Funds:	\$9,363,230
Other HUD Funding:	\$0
Non-HUD Public/Private Funds:	<u>\$43,222,556</u>
Total All Sources:	\$68,914,435

Leverage Ratio

◆ FY93--Average HOPE VI dollar leverage:	\$0.31
◆ FY00--Savannah HOPE VI dollar leverage:	\$3.22



Estimated Deconcentration



Contact Information

Mr. Richard W. Collins, Executive Director
Housing Authority of Savannah
200 East Broad Street
Savannah, GA 31401
Phone: 912-235-5800
Fax: 912-233-2553
email: aclayton@savannahpha.com